Health Care consumes 11-12% of Canada’s GDP annually (pre-Covid) and ongoing provincial efforts to control costs in a health system designed decades ago do not measure true value (outcomes and cost) of health care for patients. Globally, innovation to address health problems through biomedical research and technologies are challenged in many ways, including a long and difficult journey to reach patient populations who stand to benefit the most. Value based health care is a different strategy for health care delivery at the patient-clinician interface that has been implemented in many countries. Within this approach there is opportunity for value-based innovation to accelerate the journey from bench to bedside, by bringing researchers a better understanding of what brings value to patients and the health system.